
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Z46	
High Rate ¹	0.045%	
Allotted at High Price	49.18%	
Investment Rate ²	99.977250	
	0.046%	
Median Rate ³	0.035%	
Low Rate ⁴	0.020%	
Issue Date	September 01, 2011	
Maturity Date	March 01, 2012	
	Tendered	Accepted
Competitive	\$126,650,203,000	\$25,329,262,000
Noncompetitive	\$696,551,300	\$696,551,300
FIMA (Noncompetitive)	\$975,000,000	\$975,000,000
Subtotal⁵	\$128,321,754,300	\$27,000,813,300⁶
SOMA	\$0	\$0
Total	\$128,321,754,300	\$27,000,813,300
	Tendered	Accepted
Primary Dealer ⁷	\$104,915,000,000	\$17,423,990,000
Direct Bidder ⁸	\$12,601,853,000	\$3,316,111,000
Indirect Bidder ⁹	\$9,133,350,000	\$4,589,161,000
Total Competitive	\$126,650,203,000	\$25,329,262,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$128,321,754,300/\$27,000,813,300 = 4.75

⁶ Awards to combined Treasury Direct systems = \$505,416,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.